

# CCPS – P&C – Treasurers Report

November 10th, 2015



## Items:

1. Financials prepared as at November 09<sup>th</sup>, and reminder the financial period runs Dec thru Nov.
2. YTD P&C Fees Rec'd - \$107k – representing 81%+ of students, and 107% of 2015 budgeted Fees income. Expecting further very small increments in Term 4.
3. Net YTD Fundraising – approx. \$44k (\$96k fundraising & \$52k of costs – incl. \$4k from 2014)
4. Principal Lead Sponsor Fundraising 2015 – 2016 Q1 & Q2 – total \$5k received.
5. Total Admin Costs – approx. \$4k, with Other Income approx. \$3k (Pickles & Interest Income)
6. Net Band Income – approx. \$1k. However still with 2015 costs to incur. Expect flat for full year.
7. Disbursements to CCPS - have now transferred \$70k. Further \$55k of invoices now requested from CCPS.
8. New simplified budget / P&C expenditures discussed with CCPS Principal and Office Manager, and proposed categories as follows:

I.	P&C Admin Costs	\$5k - \$6k
II.	Teaching Support	\$75k - \$80k
III.	Technology Support	\$35k - \$40k
IV.	High Quality Learning Support	\$20k - \$25k
V.	Discretionary Operating Costs	\$20k - \$25k

Total Expenditure: \$155k - \$176k

9. Yet to account for:
  1. 2014 Calendars - \$5k (awaiting follow-up from supplier and believe claim is not valid)
10. Balance in Main St George Bank Account will be \$5k after final costs & CCPS disbursements.
11. ABN Update. ATO has now advised complete new ABN must be applied for. Process has commenced. Forms now received, and need to be filled out.
12. Updated 2015 Cash Flow model circulated showing where CCPS disbursements have been made.

13. Cash on Hand:

- |               |                                 |
|---------------|---------------------------------|
| 1. Main Acct  | \$5k (after CCPS disbursements) |
| 2. Saver Acct | \$52k                           |
| 3. Band Acct  | \$3k                            |

14. BAS / GST Return yet to be completed, however predominantly Band related, and refund expected.

15. A.O.B