

# Balance Sheet

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## Castle Cove Public School P&C As at 31 May 2017

31 May 2017      31 May 2016

### Assets

	31 May 2017	31 May 2016
<b>Bank</b>		
St George Business Account - Band	31,710	23,535
St George Business Account - Main	157,673	98,012
St George Express Saver	52,261	51,922
<b>Total Bank</b>	<b>241,644</b>	<b>173,469</b>
<b>Current Assets</b>		
GST	5,540	2,365
Suspense Account	3,598	-
<b>Total Current Assets</b>	<b>9,138</b>	<b>2,365</b>
<b>Total Assets</b>	<b>250,782</b>	<b>175,834</b>

### Liabilities

	31 May 2017	31 May 2016
<b>Current Liabilities</b>		
2016 Band Revenues Received in Advance	8,117	8,117
2016 Yr 6 Clothing Funds Rec'd	113	1,958
Accounts Payable - P&C Suppliers	350	350
Suspense	3,698	-
Year 6 Funds in Suspense	463	463
<b>Total Current Liabilities</b>	<b>12,740</b>	<b>10,887</b>
<b>Total Liabilities</b>	<b>12,740</b>	<b>10,887</b>
<b>Net Assets</b>	<b>238,041</b>	<b>164,946</b>

### Equity

Building Fund Reserve	51,797	51,797
Current Year Earnings	125,248	99,150
Members Funds	(21,243)	(21,243)
Retained Earnings	82,239	35,242
<b>Total Equity</b>	<b>238,041</b>	<b>164,946</b>